### Coastal Research Fee Schedule & Payment Policy

Effective Date: April 26, 2024

By submitting a case request and selecting "I accept the terms and conditions and the fee schedule" on the Coastal Research Limits Form, you acknowledge and agree to the following legally binding Fee Schedule & Payment Terms.

#### Fee Schedule

Unless otherwise stated as a **Project Blue member** or through another **special arrangement**, all cases will be billed as follows:

• Personal Policy Limit Search: \$200

• Commercial Policy Limit Search: \$350

• Policy Existence Search (Unknown Carrier): \$450

#### Add-ons included at no additional cost:

- Umbrella Search
- Skip Trace
- Rush Fee
- Policy Period
- Property Damage Limits
- UM/UIM Limits

### **Invoice Payment Terms**

- All invoices must be paid in full within five (5) business days from the invoice date.
- Payments must be made using the approved payment methods specified in the invoice.

### **Late Payment & Interest Accrual**

- A 10% interest penalty per week will accrue on any unpaid balance starting five (5) business days after the invoice date.
- Interest continues to accrue weekly until payment is received in full.

# **Exceptions & Specialized Agreements**

- Clients with a separate written contract with Coastal Research specifying different payment terms are exempt from standard terms.
- Any customized payment arrangements must be formally agreed upon in writing and signed by both parties.

## **Binding Commitment to Payment**

- By selecting "I accept the terms and conditions and the fee schedule" on the Coastal Research Limits Form, you enter a legally binding agreement to pay Coastal Research for services rendered.
- Failure to comply with these payment terms may result in:
  - Legal action to enforce payment.
  - Collection efforts on outstanding balances.
  - Suspension of services until full payment is received.

### **Dispute Resolution & Enforcement**

- Any disputes regarding invoicing or payment obligations must be submitted in writing within two (2) business days of receiving the invoice.
- Coastal Research reserves the right to pursue all available legal remedies, including but not limited to:
  - Collections
  - Legal action
  - Reporting delinquencies to credit bureaus

This policy ensures the **timely processing of payments** and protects Coastal Research's ability to provide high-quality services. **By using our services**, **you fully understand and agree to comply with these terms**.